

## **Minutes**

### **Senate Banking and Insurance Committee**

January 21, 2019  
2:00 p.m.  
451-M

**Members Present:** Senators Azinger (Chair), Blair, Facemire, Hamilton, Jeffries, Palumbo, Prezioso, Romano, Rucker, Swope, Tarr, and Weld

**Member Absent:** Senator Clements (Vice Chair)

Chair Azinger called the meeting to order. The Committee Clerk took a silent roll call and noted the presence of a quorum.

Chair Azinger welcomed new members of the committee and introduced committee staff: Marey Casey, Committee Counsel; Tina Burs, Committee Clerk; and Nick Blevins, Transportation and Infrastructure Committee Intern, who is assisting with the Banking and Insurance Committee.

#### **Organizational Motions:**

Chair Azinger recognized Senator Blair as the acting Vice Chair for the purpose of making the following organizational motions:

1. That the rules of the Senate be adopted to govern the committee in its deliberations;
2. That the Chairperson be authorized to set an agenda of bills and resolutions to be considered by the committee;
3. That staff be authorized to, as needed, make any technical corrections on the bills and draft which may be brought before the committee; and
4. That in accordance with Senate Rule 28a, all witnesses testifying before the committee would be sworn in and take an oath; with the exception of staff personnel and elected officials.

Upon motion by Senator Blair, and upon voice vote separately for each motion, each of these motions was adopted.

Chair Azinger then recognized and swore in Allen L. McVey, West Virginia Insurance Commissioner, for purposes of making a presentation to the committee. Mr. McVey provided the members with a handout, to follow along with his presentation. He then answered questions from the committee.

Chair Azinger then recognized and swore in Mary Jane Pickens, Executive Director of the West Virginia Board of Risk & Insurance Management (BRIM). Ms. Pickens gave an overview of the functioning of BRIM and answered questions from the committee. She offered to send a copy of her presentation to the committee.

**Senate Bill 30 - Eliminating tax on annuity considerations collected by life insurer.**

Chair Azinger recognized Counsel to explain the bill in lieu of having it read and the proposed amendment. Counsel explained the bill and amendment and answered questions from the committee. With leave of the committee and after being sworn in, Jane Cline, lobbyist for the American Council of Life Insurers, answered questions of the committee.

Due to the lateness of the hour Chair Azinger recognized Senator Blair for a motion to adjourn. Upon voice vote, the motion was adopted. Meeting adjourned.

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Michael T. Azinger, Chair

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Marey Casey, Committee Counsel

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Tina Burs, Committee Clerk